

PRESS RELEASE

16th April 2025

Cardo Group completes Asset Purchase Agreement following Breyer Group administration



Cardo Group has taken swift action to ensure continuity of service for residents and protect skilled jobs on the contracts it has acquired in the wake of Breyer Group entering administration.

In a dual move, Cardo has entered into an asset purchase agreement to acquire Breyer Group's Roofing division and has separately taken over the contract with the Royal Borough of Kingston upon Thames for responsive repairs and maintenance - ensuring that vital services continue uninterrupted.

These steps not only safeguard services across the South East but also protect the jobs of almost 100 skilled employees, offering much-needed stability at a time of uncertainty.

Glen Carter, partner at RSM UK and joint administrator, added:

"We are pleased to have secured a sale of Breyer Group's roofing division and in a separate transaction, the continuity of the company's contract with the Royal

Borough of Kingston upon Thames to Cardo. The transactions have preserved a significant number of jobs and allows services to certain clients to be maintained.”

Cardo continues to expand its reach across the UK, reinforcing its position as a trusted provider of housing repair and maintenance services.



Liam Bevan, CEO of Cardo Group, said:

“We are deeply aware of the impact that a sudden collapse can have - on residents, local authorities, and the people who dedicate their careers to delivering essential services.

Our focus has been on stepping in quickly to provide reassurance, continuity, and stability. By acquiring the Breyer Roofing division and taking on key contracts like Kingston, we are not only ensuring that homes are maintained but also supporting skilled workers whose expertise is vital to the sector.

We’re working closely with local authorities, registered providers and stakeholders to make this transition as smooth as possible - making sure services continue seamlessly and that new colleagues joining Cardo feel welcomed and supported.”