

**PRESS RELEASE**

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**Cardo Group acquires Osborne Property Services Limited**

Cardo Group's strategy to build a family of companies to support social housing providers with their maintenance, compliance and retrofit needs continues at pace.

Less than four months after announcing its acquisition of LCB Group, a south-west based building maintenance specialist, Cardo Group has acquired south-east based Osborne Property Services Limited (OPSL).

OPSL, established by Geoffrey Osborne Group in 2006, employs over 230 skilled trade operatives, support staff and operational managers. It is a well-respected specialist in the social housing building maintenance sector, operating from the south coast to London and the home counties. It carries out long-term repairs, voids, planned works and total asset management contracts for social housing landlords alongside a wide range of refurbishment and retrofit projects.



Cardo Group CEO, Liam Bevan, commented: "I am delighted to welcome everyone at OPSL to the Cardo Group. They come with a proud history of doing great work in our sector. and I'm confident that, with Vicky and her team, we'll go from strength to strength. I look forward to working with them all. This acquisition is an important step for us as we continue on our path to build a national footprint."



Jane Nelson, Cardo Group's Strategy Director, also warmly welcomed the OPSL team and added: "This is our second acquisition in the last few months and we look forward to announcing another shortly. Our family of businesses is growing and so too is our ability to be part of the solution to the retrofit challenge in the social housing sector."



Vicky Fordham-Lewis has been at the helm of OPSL since 2020 and will remain as Managing Director.

Fordham-Lewis commented: “I am very proud to have been part of the Osborne Group. I believe that now is the perfect time for all of us at OPSL to seize this amazing opportunity. I am tremendously excited by our collaboration with Cardo Group and feel that the growing Group’s collective strengths in the fields of building maintenance and retrofit will allow us to evolve into a market leader, delivering the very best services to the social housing sector.”

Dave Smith, Group Chief Executive at Osborne, said: “I am grateful to Vicky and everyone at OPSL for their unwavering commitment to delivering high quality work for Osborne over many years. We are confident they have a bright future with Liam and Jane in the Cardo Group where they will sit alongside like-minded social housing building maintenance and retrofit specialists. We know they will all thrive there, we thank them and wish them well.”